



VIPPY SPINPRO LTD.

14-A, Industrial Area, A.B. Road, Dewas 455 001 (M.P.) India. Phone: +91-7272-258251-52, Fax: +91-7272-400121
Email: admin@vippyspinpro.com, Web : www.vippyspinpro.com

02nd May, 2022

To
Manish Jhanwar
4/604 Indian Oil Nagar,
Ghatkopar Mankurd Link Road, Govandi (W)
Mumbai - 400043 (Maharashtra)

Subject: Appointment as Non-Executive Independent Director under the Companies Act, 2013

Dear Sir,

We are pleased to inform you that the shareholders of the Company at the 01st Extra Ordinary General Meeting for the financial year 2022-2023 held on 02nd May, 2022 have passed the resolution for your appointment as an Independent Director of the Company, pursuant to the provisions of the Companies Act, 2013. This letter of appointment sets out the terms and conditions covering your appointment which are as follows:

Appointment & Remuneration:

You are appointed as an Independent Director of the Company to hold office till 02nd May, 2027 and you shall be Director not liable to retire by rotation. This tenure is subject to your meeting criteria for being an Independent Director and not being disqualified to be Director under the applicable regulations.

You will not be an employee of the Company and this letter shall not constitute a contract of employment. You may be reappointed for another term of up to five years subject to the provisions of the Companies Act, 2013 and /or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the approval of the Board of Directors and Shareholders of the Company by way of a special resolution.

You will be paid such remuneration by way of sitting fee for the attending meetings of the Board only as may be decided by the Board from time to time.

You will also be entitled for reimbursement of the travel, hotel and other incidental expenses incurred by you in the performance of your role and duties.

Committees:

During the tenure of office, you may be requested to serve on one or more committees of the Board.

The Board may reconstitute the composition of any /all committees from time to time and any such change shall be promptly communicated to you.





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Role, Duties and Responsibilities:

- A. As members of the Board, you along with the other Directors will be collectively responsible for meeting the objectives of the Board which include:
- (i) Requirement under the Companies Act, 2013,
 - (ii) Responsibilities of the Board as outlined in the Corporate Governance requirements as prescribed by SEBI under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
 - (iii) Accountability under the Directors' Responsibility Statement,
 - (iv) Overseeing the maintenance of high standards of values and ethical conduct of business.
- B. You shall abide by the 'Code For Independent Directors' as outlined in Schedule IV to section 149(8) of the Companies Act, 2013, and duties of directors as provided in the Act (including section 166) and in SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- C. You shall abide by the Company's Code of Conduct applicable to the Board Members and Senior Management to the extent applicable to an Independent Director of the Company.
- D. You are particularly requested to provide guidance in your area of expertise.

Time Commitment:

As a Non- Executive Director, you are expected to devote such time as may be necessary to perform your duties as an Independent Director. You are expected to attend the meetings of the Board/Committees of the Board and of the Shareholders and to devote such time to your duties, as be appropriate to discharge your role effectively.

Liability:

The liability that devolves pursuant to your appointment would be as per the applicable laws and Articles of Association of the Company.

Insurance:

The Company will take an appropriate Directors' and Officers' Liability Insurance Policy and pay the premiums for the same. It is intended to maintain such insurance cover for the term of their appointment, subject to the terms of such policy in force from time to time.

Code of Conduct:

During the appointment you are required to comply the Code for Independent Directors, Code of Prevention of Insider Trading, Company's Code of Conduct applicable to the Board Members and Senior Management & other relevant policies apply to Independent Directors also.

Disclosures, other directorships and business interest:





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During your term, you are required to promptly notify any change in your Directorships, appointments and interest in any manner whatsoever. In the event that your circumstances seem likely to change and could give rise to a conflict of interest or, when applicable, circumstances that lead the Board to revise its judgment on your independence, you should promptly disclose the same to the Company.

You are also requested to give a declaration that you meet the criteria of 'independence' at the first meeting of the Board in every financial year or whenever there is any change in circumstances which may affect your status as an Independent Director, pursuant to the provisions of section 149(7) of the Companies Act, 2013.

Changes of personal details:

During the Term, you shall promptly intimate the Company Secretary and the Registrar of Companies in the prescribed manner, of any change in address or other contact and personal details provided to the Company.

Confidentiality:

All information acquired during your appointment is confidential to the Company and shall not be released, either during your appointment or following termination (by whatever means) to third parties, unless required by law or by the rules of any Stock Exchange or any regulatory body. On request, you shall surrender any documents and other materials made available to you by the Company.

Resignation or Removal:

The resignation or removal of an Independent Director shall be in the manner as provided under Section 168 and 169 of the Companies Act, 2013.

Evaluation Process:

The performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the Director being evaluated.

On the basis of the report of performance evaluation, it shall be determined whether to extend or continue the term of appointment of the independent director.

General:

You may give your consent by advance notification to the Managing Director or Company Secretary to participate in any meeting(s) of the Board or Committee of Directors, when necessary through video conferencing or other audio visual means, except for matters not to be so dealt with under the provisions of the Companies Act, 2013.





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This letter and any contractual obligations arising out of or in connection with this letter are governed by, and shall be construed in accordance with, the laws of India, and the parties agree to submit to the exclusive jurisdiction of the courts in India.

We would appreciate you acknowledging the receipt of this Letter of Appointment and acceptance to this letter.

Thanking you,
Yours Sincerely

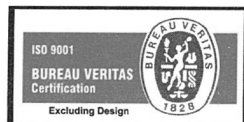
For **Vippy Spinpro Limited**

Piyush


Piyush Mutha
Managing Director

DIN: 00424206

Office Address: 14-A, Industrial Area,
A. B. Road, Dewas - 455001 MP





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30th August, 2021

To
Deepa Sudhir Mekal
A201, Anusha CTS NO.681,
S.NO.15, Opp. Sai Estate, Kothrud
Pune-411029

SUBJECT: RE-APPOINTMENT AS NON-EXECUTIVE INDEPENDENT DIRECTOR

Dear Madam,

We are pleased to inform you that the shareholders of the Company at the 29th Annual General Meeting held on 30th August, 2021 have passed the resolution for your re-appointment as an Independent Director of the Company, pursuant to the provisions of the Companies Act, 2013. This letter of re-appointment sets out the terms and conditions covering your re-appointment which are as follows:

Re-appointment & Remuneration:

You are re-appointed as an Independent Director of the Company to hold office up to 5 consecutive years from 01st April, 2022 and you shall be Director not liable to retire by rotation. This tenure is subject to your meeting criteria for being an Independent Director and not being disqualified to be Director under the applicable regulations.

You will not be an employee of the Company and this letter shall not constitute a contract of employment.

You will be paid such remuneration by way of sitting fee for the attending meetings of the Board only as may be decided by the Board from time to time.

You will also be entitled for reimbursement of the travel, hotel and other incidental expenses incurred by you in the performance of your role and duties.

Committees:

During the tenure of office, you may be requested to serve on one or more committees of the Board.

You are currently nominated on the following Committees of the Board:

Audit Committee - Chairman
Nomination & Remuneration Committee-Member
Stakeholders Relationship Committee-Chairman
Corporate Social Responsibility Committee- Member

The Board may reconstitute the composition of any /all committees from time to time and any such change shall be promptly communicated to you.

Role, Duties and Responsibilities:

A. As members of the Board, you along with the other Directors will be collectively responsible for meeting the objectives of the Board which include:





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- (i) Requirement under the Companies Act, 2013,
 - (ii) Responsibilities of the Board as outlined in the Corporate Governance requirements as prescribed by SEBI under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
 - (iii) Accountability under the Directors' Responsibility Statement,
 - (iv) Overseeing the maintenance of high standards of values and ethical conduct of business.
- B. You shall abide by the 'Code For Independent Directors' as outlined in Schedule IV to section 149(8) of the Companies Act, 2013, and duties of directors as provided in the Act (including section 166) and in SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- C. You shall abide by the Company's Code of Conduct applicable to the Board Members and Senior Management to the extent applicable to an Independent Director of the Company.
- D. You are particularly requested to provide guidance in your area of expertise.

Time Commitment:

As a Non- Executive Director, you are expected to devote such time as may be necessary to perform your duties as an Independent Director. You are expected to attend the meetings of the Board/Committees of the Board and of the Shareholders and to devote such time to your duties, as be appropriate to discharge your role effectively.

Liability:

The liability that devolves pursuant to your re-appointment would be as per the applicable laws and Articles of Association of the Company.

Insurance:

The Company will take an appropriate Directors' and Officers' Liability Insurance Policy and pay the premiums for the same. It is intended to maintain such insurance cover for the term of their appointment, subject to the terms of such policy in force from time to time.

Code of Conduct:

During the tenure of re-appointment you are required to comply the Code for Independent Directors, Code of Prevention of Insider Trading, Company's Code of Conduct applicable to the Board Members and Senior Management & other relevant policies apply to Independent Directors also.

Disclosures, other directorships and business interest:

During your term, you are required to promptly notify any change in your Directorships, appointments and interest in any manner whatsoever. In the event that your circumstances seem likely to change and could give rise to a conflict of interest or, when applicable, circumstances that lead the Board to revise its judgment on your independence, you should promptly disclose the same to the Company.

You are also requested to give a declaration that you meet the criteria of 'independence' at the first meeting of the Board in every financial year or whenever there is any change in circumstances which may affect your status as an Independent Director, pursuant to the provisions of section 149(7) of the Companies Act, 2013.





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Changes of personal details:

During the Term, you shall promptly intimate the Company Secretary and the Registrar of Companies in the prescribed manner, of any change in address or other contact and personal details provided to the Company.

Confidentiality:

All information acquired during your appointment is confidential to the Company and shall not be released, either during your re-appointment or following termination (by whatever means) to third parties, unless required by law or by the rules of any Stock Exchange or any regulatory body. On request, you shall surrender any documents and other materials made available to you by the Company.

Resignation or Removal:

The resignation or removal of an Independent Director shall be in the manner as provided under Section 168 and 169 of the Companies Act, 2013.

Evaluation Process:

The performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the Director being evaluated.

On the basis of the report of performance evaluation, it shall be determined whether continue the term of appointment of the independent director.

General:

You may give your consent by advance notification to the Managing Director or Company Secretary to participate in any meeting(s) of the Board or Committee of Directors, when necessary through video conferencing or other audio visual means, except for matters not to be so dealt with under the provisions of the Companies Act, 2013.

This letter and any contractual obligations arising out of or in connection with this letter are governed by, and shall be construed in accordance with, the laws of India, and the parties agree to submit to the exclusive jurisdiction of the courts in India.

We would appreciate you acknowledging the receipt of this Letter of Appointment and acceptance to this letter.

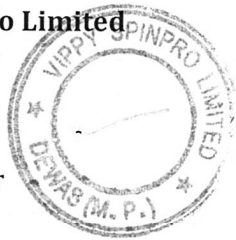
Thanking you,
Yours Sincerely

For **Vippy Spinpro Limited**

Piyush

Piyush Mutha
Managing Director
DIN: 00424206

Office Address: 14-A, Industrial Area,
A. B. Road, Dewas - 455001 MP



30.09.2019

To
Mohan Lal Jain
302, Shree Apartment,
51-E, Saket Nagar,
Indore, 452001(M.P.)

Subject: Appointment as Non- Executive Independent Director under the Companies Act, 2013

Dear Sir,

We are pleased to inform you that shareholders of the Company at the 27th Annual General Meeting held on 30th September, 2019, have passed the resolution for your appointment as an Independent Director of the Company, pursuant to the provisions of the Companies Act, 2013. This letter of appointment sets out the terms and conditions covering your appointment which are as follows:

Appointment & Remuneration:

You are appointed as an Independent Director of the Company to hold office upto the conclusion of the 32nd Annual General Meeting of the Company to be held in calendar year 2024 and you shall be Director not liable to retire by rotation. This tenure is subject to your meeting criteria for being an Independent Director and not being disqualified to be Director under the applicable regulations.

You will not be an employee of the Company and this letter shall not constitute a contract of employment. You may be reappointed for another term of up to five years subject to the provisions of the Companies Act, 2013 and /or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the approval of the Board of Directors and Shareholders of the Company by way of a special resolution.

You will be paid such remuneration by way of sitting fee for the attending meetings of the Board only as may be decided by the Board from time to time.

You will also be entitled for reimbursement of the travel, hotel and other incidental expenses incurred by you in the performance of your role and duties.

Committees:

During the tenure of office, you may be requested to serve on one or more committees of the Board. The Board may reconstitute the composition of any /all committees from time to time and any such change shall be promptly communicated to you.

Role, Duties and Responsibilities:

A. As members of the Board, you along with the other Directors will be collectively responsible for meeting the objectives of the Board which include:

- (i) Requirement under the Companies Act, 2013,

- (ii) Responsibilities of the Board as outlined in the Corporate Governance requirements as prescribed by SEBI under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015,
- (iii) Accountability under the Directors' Responsibility Statement,
- (iv) Overseeing the maintenance of high standards of values and ethical conduct of business.

B. You shall abide by the 'Code For Independent Directors' as outlined in Schedule IV to section 149(8) of the Companies Act, 2013, and duties of directors as provided in the Act (including section 166) and in SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

C. You shall abide by the Company's Code of Conduct applicable to the Board Members and Senior Management to the extent applicable to an Independent Director of the Company.

D. You are particularly requested to provide guidance in your area of expertise.

Time Commitment:

As a Non- Executive Director, you are expected to devote such time as may be necessary to perform your duties as an Independent Director. You are expected to attend the meetings of the Board/Committees of the Board and of the Shareholders and to devote such time to your duties, as be appropriate to discharge your role effectively.

Liability:

The liability that devolves pursuant to your appointment would be as per the applicable laws and Articles of Association of the Company.

Insurance:

The Company will take an appropriate Directors' and Officers' Liability Insurance Policy and pay the premiums for the same. It is intended to maintain such insurance cover for the term of their appointment, subject to the terms of such policy in force from time to time.

Code of Conduct:

During the appointment you are required to comply the Code for Independent Directors, Code of Prevention of Insider Trading, Company's Code of Conduct applicable to the Board Members and Senior Management & other relevant policies apply to Independent Directors also.

Disclosures, other directorships and business interest:

During your term, you are required to promptly notify any change in your Directorships, appointments and interest in any manner whatsoever. In the event that your circumstances seem likely to change and could give rise to a conflict of interest or, when applicable, circumstances that lead the Board to revise its judgment on your independence, you should promptly disclose the same to the Company.

You are also requested to give a declaration that you meet the criteria of 'Independence' at the first meeting of the Board in every financial year or whenever there is any change in circumstances which may affect your status as an Independent Director, pursuant to the provisions of section 149(7) of the Companies Act, 2013.

Changes of personal details:

During the Term, you shall promptly intimate the Company Secretary and the Registrar of Companies in the prescribed manner, of any change in address or other contact and personal details provided to the Company.

Confidentiality:

All information acquired during your appointment is confidential to the Company and shall not be released, either during your appointment or following termination (by whatever means) to third parties, unless required by law or by the rules of any Stock Exchange or any regulatory body. On request, you shall surrender any documents and other materials made available to you by the Company.

Resignation or Removal:

The resignation or removal of an Independent Director shall be in the manner as provided under Section 168 and 169 of the Companies Act, 2013.

Evaluation Process:

The performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the Director being evaluated.

On the basis of the report of performance evaluation, it shall be determined whether to extend or continue the term of appointment of the independent director.

General:

You may give your consent by advance notification to the Managing Director or Company Secretary to participate in any meeting(s) of the Board or Committee of Directors, when necessary through video conferencing or other audio visual means, except for matters not to be so dealt with under the provisions of the Companies Act, 2013.

This letter and any contractual obligations arising out of or in connection with this letter are governed by, and shall be construed in accordance with, the laws of India, and the parties agree to submit to the exclusive jurisdiction of the courts in India.

We would appreciate you acknowledging the receipt of this Letter of Appointment and acceptance to this letter.

Thanking you,
Yours Sincerely.

For Vippy Spinpro Ltd.


Piyush Mutha
Managing Director



30.09.2019

To
Raghuram Krishnamurthy,
NO.12, Ganga Sandesh,
C.H.S. Nahur Road,
Mulund (W), Mumbai, 400080, Maharashtra

Subject: Appointment as Non-Executive Independent Director under the Companies Act, 2013.

Dear Sir,

We are pleased to inform you that the shareholders of the Company at the 27th Annual General Meeting held on 30th September, 2019 have passed the resolution for your appointment as an Independent Director of the Company, pursuant to the provisions of the Companies Act, 2013. This letter of appointment sets out the terms and conditions covering your appointment which are as follows:

Appointment & Remuneration:

You are appointed as an Independent Director of the Company to hold office upto the conclusion of the 32nd Annual General Meeting of the Company to be held in calendar year 2024 and you shall be Director not liable to retire by rotation. This tenure is subject to your meeting criteria for being an Independent Director and not being disqualified to be Director under the applicable regulations.

You will not be an employee of the Company and this letter shall not constitute a contract of employment. You may be reappointed for another term of up to five years subject to the provisions of the Companies Act, 2013 and /or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the approval of the Board of Directors and Shareholders of the Company by way of a special resolution.

You will be paid such remuneration by way of sitting fee for the attending meetings of the Board only as may be decided by the Board from time to time.

You will also be entitled for reimbursement of the travel, hotel and other incidental expenses incurred by you in the performance of your role and duties.

Committees:

During the tenure of office, you may be requested to serve on one or more committees of the Board. You are currently nominated on the following Committees of the Board:

Nomination & Remuneration Committee - Chairman

The Board may reconstitute the composition of any /all committees from time to time and any such change shall be promptly communicated to you.

Role, Duties and Responsibilities;

A. As members of the Board, you along with the other Directors will be collectively responsible for meeting the objectives of the Board which include:

- (i) Requirement under the Companies Act,2013,
- (ii) Responsibilities of the Board as outlined in the Corporate Governance requirements as prescribed by SEBI under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015,
- (iii) Accountability under the Directors' Responsibility Statement,
- (iv) Overseeing the maintenance of high standards of values and ethical conduct of business.

B. You shall abide by the 'Code For Independent Directors' as outlined in Schedule IV to section 149(8) of the Companies Act,2013, and duties of directors as provided in the Act (including section 166) and in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

C. You shall abide by the Company's Code of Conduct applicable to the Board Members and Senior Management to the extent applicable to an Independent Director of the Company.

D. You are particularly requested to provide guidance in your area of expertise.

Time Commitment:

As a Non- Executive Director, you are expected to devote such time as may be necessary to perform your duties as an Independent Director. You are expected to attend the meetings of the Board/Committees of the Board and of the Shareholders and to devote such time to your duties, as be appropriate to discharge your role effectively.

Liability:

The liability that devolves pursuant to your appointment would be as per the applicable laws and Articles of Association of the Company.

Insurance:

The Company will take an appropriate Directors' and Officers' Liability Insurance Policy and pay the premiums for the same. It is intended to maintain such insurance cover for the term of their appointment, subject to the terms of such policy in force from time to time.

Code of Conduct:

During the appointment you are required to comply the Code for Independent Directors, Code of Prevention of Insider Trading, Company's Code of Conduct applicable to the Board Members and Senior Management & other relevant policies apply to Independent Directors also.

Disclosures, other directorships and business interest:

During your term, you are required to promptly notify the any change in your Directorships, appointments and interest in any manner whatsoever. In the event that your circumstances seem likely to change and could give rise to a conflict of interest or, when applicable, circumstances that lead the Board to revise its judgment on your independence, you should promptly disclose the same to the Company.

You are also requested to give a declaration that you meet the criteria of 'independence' at the first meeting of the Board in every financial year or whenever there is any change in circumstances which may affect your status as an Independent Director, pursuant to the provisions of section 149(7) of the Companies Act, 2013.

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The resignation or removal of an Independent Director shall be in the manner as provided under Section 168 and 169 of the Companies Act, 2013.

Evaluation Process:

The performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the Director being evaluated.

On the basis of the report of performance evaluation, it shall be determined whether to extend or continue the term of appointment of the independent director.

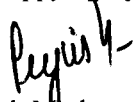
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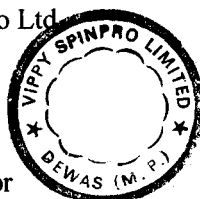
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Thanking you,
Yours Sincerely
For Vippy Spinpro Ltd


Piyush Mutha
Managing Director



30.09.2019

To
Subhash Kocheta
Kandarita, Shilp Gram,
Khajuraho- 471606(M.P.)

Subject: Appointment as Non-Executive Independent Director under the Companies Act, 2013

Dear Sir,

We are pleased to inform you that the shareholders of the Company at the 27th Annual General Meeting held on 30th September, 2019 have passed the resolution for your appointment as an Independent Director of the Company, pursuant to the provisions of the Companies Act, 2013. This letter of appointment sets out the terms and conditions covering your appointment which are as follows:

Appointment & Remuneration:

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Insurance:

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During the appointment you are required to comply the Code for Independent Directors, Code of Prevention of Insider Trading, Company's Code of Conduct applicable to the Board Members and Senior Management & other relevant policies apply to Independent Directors also.

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Changes of personal details:

During the Term, you shall promptly intimate the Company Secretary and the Registrar of Companies in the prescribed manner, of any change in address or other contact and personal details provided to the Company.

Confidentiality:

All information acquired during your appointment is confidential to the Company and shall not be released, either during your appointment or following termination (by whatever means) to third parties, unless required by law or by the rules of any Stock Exchange or any regulatory body. On request, you shall surrender any documents and other materials made available to you by the Company.

Resignation or Removal:

The resignation or removal of an Independent Director shall be in the manner as provided under Section 168 and 169 of the Companies Act, 2013.

Evaluation Process:

The performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the Director being evaluated.

On the basis of the report of performance evaluation, it shall be determined whether to extend or continue the term of appointment of the independent director.

General:

You may give your consent by advance notification to the Managing Director or Company Secretary to participate in any meeting(s) of the Board or Committee of Directors, when necessary through video conferencing or other audio visual means, except for matters not to be so dealt with under the provisions of the Companies Act, 2013.

This letter and any contractual obligations arising out of or in connection with this letter are governed by, and shall be construed in accordance with, the laws of India, and the parties agree to submit to the exclusive jurisdiction of the courts in India.

We would appreciate you acknowledging the receipt of this Letter of Appointment and acceptance to this letter.

Thanking you,
Yours Sincerely
For Vippy Spinpro Ltd


Piyush Mutha
Managing Director

